

NORTH HOUSTON DISTRICT

COMPILED FINANCIAL STATEMENTS

December 31, 2024

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C O N T E N T S

	<u>Page</u>
Accountants' Compilation Report	1
<u>FINANCIAL STATEMENTS</u>	
Balance Sheet – All Governmental Fund Types	3
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual - General Fund	4
<u>SUPPLEMENTAL SCHEDULES</u>	
Schedule of Expenditures – Public Safety/GSAT	6
Schedule of Expenditures – Planning, Operations and Infrastructure	7
Schedule of Expenditures – Field Services	8
Schedule of Expenditures – Bike and Skate Park	9
Schedule of Expenditures – Marketing and Public Affairs	10
Schedule of Expenditures – Greenspoint Community Partners	11
Schedule of Expenditures – Program Support Services	12

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Certified Public Accountants

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Accountants' Compilation Report

To the Board of Directors
North Houston District
Houston, Texas

Management is responsible for the accompanying financial statements of the North Houston District, which comprise the balance sheet – all governmental fund types as of December 31, 2024, and the related statements of revenues, expenditures and changes in fund balance – all governmental fund types for the month and two months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all the disclosures, the statement of net assets and the statement of activities required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations and changes in fund equity. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basis financial statements.

Supplementary Information

The supplementary information contained in the schedules on pages 6-13 are presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the North Houston District.

A handwritten signature in black ink that reads "Knox Cox & Co. LLP". The signature is stylized and cursive.

Sugar Land, Texas
February 5, 2025

COMPILED FINANCIAL STATEMENTS

NORTH HOUSTON DISTRICT

BALANCE SHEET - **ALL GOVERNMENTAL FUND TYPES**

December 31, 2024

	<u>General</u> <u>Fund</u>
<u>Assets</u>	
Cash	\$ 389,672
Temporary investments	3,815,604
Assessments receivable	6,361,273
Accounts receivable	13,990
Prepaid expenditures	
Total Assets	<u>\$ 10,580,539</u>
<u>Liabilities and Equity</u>	
<u>Liabilities</u>	
Accounts payable	\$ 155,754
Deferred revenue	6,361,273
Total Liabilities	<u>6,517,027</u>
<u>Equity</u>	
Fund Balance:	
Unreserved and unassigned	4,063,512
Total Equity	<u>4,063,512</u>
Total Liabilities and Equity	<u>\$ 10,580,539</u>

NORTH HOUSTON DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

Month and Two Months Ended December 31, 2024

	Current Month	Year to Date	Annual Budget
<u>Revenues</u>			
Assessments	\$ 910,769	\$ 877,395	\$ 6,431,640
Penalties and interest	2,003	6,029	40,000
Interest	5,201	11,070	100,000
GCP donations	1	188	
GBCC donations			5,000
TIRZ skate & bike park mgmt fund:		1,250,000	1,350,000
Other	425	425	
Total Revenues	<u>918,399</u>	<u>2,145,107</u>	<u>7,926,640</u>
<u>Expenditures</u>			
Public safety/GSAT	108,438	361,160	1,550,000
Planning, operations & infrastruc	76,057	171,182	1,934,360
Field services	103,015	192,750	2,000,000
Skate Park	90,407	196,955	1,519,726
Marketing and public affairs	42,506	59,624	250,000
Greenspoint Community Partners			300
Program support services	126,346	393,065	2,078,000
Total Expenditures	<u>546,769</u>	<u>1,374,736</u>	<u>9,332,386</u>
Revenues Over (Under)			
Expenditures	371,630	770,371	(1,405,746)
Fund Balance - beginning	<u>3,691,882</u>	<u>3,293,141</u>	<u>3,293,141</u>
Fund Balance - Ending	<u><u>\$ 4,063,512</u></u>	<u><u>\$ 4,063,512</u></u>	<u><u>\$ 1,887,395</u></u>

SUPPLEMENTAL SCHEDULES

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES **PUBLIC SAFETY/GSAT**

Month and Two Months Ended December 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
Harris County Sheriff's Department			
Harris Co Proactive Taskforce \$	57,913	\$ 173,739	\$ 700,000
Houston Police Department			
HPD Lease	19,735	57,830	236,000
HPD Bike patrol		9,357	100,000
HPD off-duty program	5,643	12,005	125,000
Special Operations			
Private security contract	18,968	55,862	239,000
Community Crime Prevention Projects			
Crime prevention	604	604	36,000
Safety measures	5,345	51,261	105,000
Daily Operations and Maintenance			
Public safety patrol vehicle	230	502	9,000
Total Expenditures	<u>\$ 108,438</u>	<u>\$ 361,160</u>	<u>\$ 1,550,000</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES

PLANNING, OPERATIONS AND INFRASTRUCTURE

Month and Two Months Ended December 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
<u>Capital/Special Projects</u>			
Wayfinding design & construct	\$ 9,874	\$ 69,999	\$ 160,000
Livable centers	66,183	66,183	1,719,360
Public art program			10,000
GBCC project development		35,000	35,000
<u>Departmental Support</u>			
Planning/project management			10,000
Total Expenditures	<u>\$ 76,057</u>	<u>\$ 171,182</u>	<u>\$ 1,934,360</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES

FIELD SERVICES

Month and Two Months Ended December 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
Wayfinding			
Identity signage maintenance	\$	\$ (42,430)	\$ 22,000
Parks Management			
Parks equipment & maintenance	49,994	52,718	283,397
Parks utilities - electricity	821	821	10,000
Parks utilities - water	1,517	20,022	100,000
Parks utilities - telephone			3,750
Supplies	560	850	5,000
Pest control		145	1,400
Parks maintenance		10,021	230,950
Janatorial services	800	1,600	9,600
Clean and Green			
Landscape maintenance		5,862	101,756
I-45/SHP Interchange Landscape		2,521	64,558
Intersection trash removal		4,913	63,871
Highway ROW edge/mow/trash		6,185	123,702
Irrigation repairs		14,442	75,000
Special projects	32,164	43,244	325,600
I-45/SHP interchange utilities	25	2,072	40,000
Graffiti removal	1,494	2,987	19,800
Code Enforcement	5,064	8,871	79,862
Gateway landscape maintenance		2,857	78,590
Gateway electricity	67	67	3,000
Gateway water	484	987	25,000
TIRZ Maintenance Projects			
TIRZ project utilities	2,071	5,657	62,000
TIRZ project maintenance	2,490	37,044	205,400
Dylan Park	5,464	11,294	65,764
Total Expenditures	\$ 103,015	\$ 192,750	\$ 2,000,000

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES **SKATE PARK**

Month and Two Months Ended December 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
Bike and Skate Park Staff			
Management	\$ 23,077	\$ 64,191	\$ 426,277
Skate Park Operations			
Security staff	15,846	30,627	188,720
Landscaping maintenance	2,808	5,616	33,694
Irrigation repairs			3,000
Litter & trash service	366	1,099	4,250
Janitorial	760	1,521	9,200
Supplies	607	897	8,500
Equipment repair	7,420	7,420	10,000
Electrical	805	805	13,000
Water		2,366	20,000
Miscellaneous services	1,804	2,346	11,000
Improvements/repairs	772	1,818	27,209
Bike Park Operations			
Security staff	17,384	34,153	216,400
Landscaping maintenance	9,708	19,416	124,456
Irrigation repair			6,000
Litter & trash service	678	2,036	8,600
Janitorial	2,579	5,157	30,940
Supplies	953	1,595	17,000
Equipment repair			30,000
Electrical	2,819	2,819	25,000
Water	2,293	2,293	50,754
Miscellaneous services	6,828	10,460	36,000
Improvements/repairs	320	320	50,000
Park Operations Contingency			
Maintenance reserve	(7,420)		169,726
Total Expenditures	<u>\$ 90,407</u>	<u>\$ 196,955</u>	<u>\$ 1,519,726</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES **MARKETING AND PUBLIC AFFAIRS**

Month and Two Months Ended December 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
Marketing and Business Development			
Sponsorships and events	\$	\$	\$
Advertising campaign	14,086	14,138	40,000
Promotional items			15,000
Departmental Support			
Project support costs	4,200	7,550	65,000
Communications			
News services	15,191	15,431	20,000
Publications/website	9,029	18,805	95,000
Total Expenditures	<u>\$ 42,506</u>	<u>\$ 59,624</u>	<u>\$ 250,000</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES **GREENSPPOINT COMMUNITY PARTNERS**

Month and Two Months Ended December 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
Funds Development			
Development resources	\$	\$	\$ 50
Memberships			250
Total Expenditures	<u>\$</u>	<u>\$</u>	<u>\$ 300</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES - PROGRAM SUPPORT SERVICES

Month and Two Months Ended December 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Expenditures</u>			
Direct Expenditures:			
Personnel Services			
Salaries and taxes	\$ 88,497	\$ 272,029	\$ 1,300,000
Health benefits	(709)	28,900	185,000
Retirement	3,365	10,531	60,000
Purchased and Contracted Services			
Office rent		14,315	130,000
Telephones	1,928	7,481	24,000
IT and tech support	3,002	5,441	75,000
Assessment and collection fees	14,329	17,423	85,000
Property/Casualty Insurance			35,000
Accounting services	900	1,800	11,000
Audit fees			22,500
Payroll services	413	847	5,500
Bank charges	479	956	2,500
Legal	3,945	4,005	35,000
Other Operating Expenditures			
Travel and mileage			1,000
POA maintenance fees		2,086	4,000
Office Administration			
Copy machine	804	1,619	9,000
Postage meter	152	152	1,000
Office supplies	1,262	3,060	20,000
Postage and delivery	500	526	1,500
Printing and graphics			3,000
Staff training		130	10,000
Meetings	3,243	5,753	18,000
Furniture and fixtures	4,236	4,236	20,000
Memberships		11,775	20,000
Total Expenditures	<u>\$ 126,346</u>	<u>\$ 393,065</u>	<u>\$ 2,078,000</u>