

NORTH HOUSTON DISTRICT

COMPILED FINANCIAL STATEMENTS

February 29, 2024

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Accountants' Compilation Report

To the Board of Directors
North Houston District
Houston, Texas

Management is responsible for the accompanying financial statements of the North Houston District, which comprise the balance sheet – all governmental fund types as of February 29, 2024, and the related statements of revenues, expenditures and changes in fund balance – all governmental fund types for the month and four months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all the disclosures, the statement of net assets and the statement of activities required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations and changes in fund equity. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basis financial statements.

Supplementary Information

The supplementary information contained in the schedules on pages 6-13 are presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the North Houston District.

Sugar Land, Texas
April 3, 2024

COMPILED FINANCIAL STATEMENTS

NORTH HOUSTON DISTRICT

BALANCE SHEET - ALL GOVERNMENTAL FUND TYPES

February 29, 2024

	<u>General Fund</u>
<u>Assets</u>	
Cash	\$ 95,432
Temporary investments	8,817,464
Assessments receivable	792,636
Accounts receivable	3,555
Prepaid expenditures	
Total Assets	<u>\$ 9,709,087</u>
<u>Liabilities and Equity</u>	
<u>Liabilities</u>	
Accounts payable	\$ 185,583
Deferred revenue	792,636
Total Liabilities	<u>978,219</u>
<u>Equity</u>	
Fund Balance:	
Unreserved and unassigned	<u>8,730,868</u>
Total Equity	<u>8,730,868</u>
Total Liabilities and Equity	<u>\$ 9,709,087</u>

NORTH HOUSTON DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

Month and Four Months Ended February 29, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
Revenues			
Assessments	\$ (52,103)	\$ 6,330,692	\$ 6,404,292
Penalties and interest	7,084	18,675	40,000
Interest	15,491	16,138	1,000
GCP donations			
GBCC donations	852	852	5,000
TIRZ skate & bike park mgmt fund:		1,250,000	1,250,000
Other		127,120	
Total Revenues	<u>(28,676)</u>	<u>7,743,477</u>	<u>7,700,292</u>
Expenditures			
Public safety/GSAT	44,603	494,541	1,410,000
Planning, operations & infrastruct	119,592	385,067	1,635,500
Field services	42,258	358,884	1,900,000
Skate Park	55,048	150,642	500,000
Bike Park	62,566	265,124	750,000
Marketing and public affairs	16,627	49,382	250,000
Greenspoint Community Partners			300
Program support services	163,445	741,647	2,067,446
Total Expenditures	<u>504,139</u>	<u>2,445,287</u>	<u>8,513,246</u>
Revenues Over (Under) Expenditures	(532,815)	5,298,190	(812,954)
Fund Balance - beginning	<u>9,263,683</u>	<u>3,432,678</u>	<u>3,432,678</u>
Fund Balance - Ending	<u>\$ 8,730,868</u>	<u>\$ 8,730,868</u>	<u>\$ 2,619,724</u>

SUPPLEMENTAL SCHEDULES

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES PUBLIC SAFETY/GSAT

Month and Four Months Ended February 29, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
Harris County Sheriff's Department			
Harris Co Proactive Taskforce \$		\$ 271,600	\$ 654,556
Houston Police Department			
HPD Lease		90,440	222,000
HPD Bike patrol			90,000
HPD off-duty program	3,090	15,589	68,000
Special Operations			
Private security contract	17,760	72,074	239,000
Community Crime Prevention Projects			
Crime prevention	2,751	2,885	27,444
Safety measures	20,888	41,349	104,000
Daily Operations and Maintenance			
Public safety patrol vehicle	114	604	5,000
Total Expenditures	<u>\$ 44,603</u>	<u>\$ 494,541</u>	<u>\$ 1,410,000</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES **PLANNING, OPERATIONS AND INFRASTRUCTURE**

Month and Four Months Ended February 29, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
<u>Capital/Special Projects</u>			
Wayfinding design & construct	\$ 91,982	\$ 165,054	\$ 762,500
Livable centers	27,610	185,013	828,000
GBCC project development		35,000	35,000
<u>Departmental Support</u>			
Planning/project management			10,000
<u>Total Expenditures</u>	<u>\$ 119,592</u>	<u>\$ 385,067</u>	<u>\$ 1,635,500</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES

FIELD SERVICES

Month and Four Months Ended February 29, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
Wayfinding			
Identity signage maintenance	\$	\$ 6,700	\$ 18,000
Parks Management			
Parks equipment & maintenance	2,437	96,815	275,000
Parks utilities - electricity	(565)	3,276	10,000
Parks utilities - water	3,021	22,210	100,000
Parks utilities - telephone	301	1,457	3,750
Supplies	400	2,196	4,000
Pest control	163	380	1,400
Parks maintenance		36,573	221,096
Janatorial services	800	3,200	9,600
Clean and Green			
Landscape maintenance		16,812	97,282
I-45/SHP Interchange Landscape		7,229	61,062
Intersection trash removal		15,265	61,719
Highway ROW edge/mow/trash		17,739	118,262
Irrigation repairs	7,836	20,477	65,000
Special projects	4,190	(575)	290,000
I-45/SHP interchange utilities	610	4,857	45,000
Graffiti removal	1,867	6,760	19,800
Code Enforcement	5,262	20,632	79,920
Gateway landscape maintenance		7,451	75,136
Gateway electricity		111	3,000
Gateway water	124	3,431	20,000
TIRZ Maintenance Projects			
TIRZ project utilities	527	12,352	69,209
TIRZ project maintenance	9,060	30,440	186,000
Dylan Park	6,225	23,096	65,764
Total Expenditures	<u>\$ 42,258</u>	<u>\$ 358,884</u>	<u>\$ 1,900,000</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES **SKATE PARK**

Month and Four Months Ended February 29, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
Skate Park Operations			
Management	\$ 8,071	\$ 31,587	\$ 164,825
Security staff	14,288	58,443	183,500
Landscaping maintenance	2,807	11,149	33,694
Irrigation repairs	454	750	5,000
Litter & trash service	366	1,036	4,000
Janitorial	761	3,043	9,200
Supplies	151	1,732	8,500
Equipment repair	24,733	24,733	10,000
Electrical		3,130	10,000
Water	461	5,667	15,000
Miscellaneous services	314	3,758	15,000
Improvements/repairs	2,642	5,614	41,281
Total Expenditures	<u>\$ 55,048</u>	<u>\$ 150,642</u>	<u>\$ 500,000</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES **BIKE PARK**

Month and Four Months Ended February 29, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
<u>Bike Park Operations</u>			
Management	\$ 24,196	\$ 98,082	\$ 217,383
Security staff	16,339	64,852	205,000
Landscaping maintenance	9,708	38,549	116,496
Irrigation repair		550	6,181
Litter & trash service	696	2,443	7,000
Janitorial	2,578	10,313	30,940
Supplies	1,358	5,863	15,000
Equipment repair			30,000
Electrical		8,356	17,000
Water		8,019	57,000
Miscellaneous services	1,834	8,208	28,000
Improvements/repairs	5,857	19,889	20,000
Total Expenditures	<u>\$ 62,566</u>	<u>\$ 265,124</u>	<u>\$ 750,000</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES **MARKETING AND PUBLIC AFFAIRS**

Month and Four Months Ended February 29, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
Marketing and Business Development			
Sponsorships and events	\$ 3,000	\$ 3,000	\$ 15,000
Advertising campaign		819	30,000
Promotional items		87	15,000
Departmental Support			
Project support costs	6,807	7,533	50,000
Communications			
News services	384	16,196	20,000
Publications/website	6,436	21,747	120,000
Total Expenditures	<u>\$ 16,627</u>	<u>\$ 49,382</u>	<u>\$ 250,000</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES **GREENSPPOINT COMMUNITY PARTNERS**

Month and Four Months Ended February 29, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Direct Expenditures</u>			
Funds Development			
Development resources	\$	\$	\$ 50
Memberships			250
Total Expenditures	<u>\$</u>	<u>\$</u>	<u>\$ 300</u>

NORTH HOUSTON DISTRICT

SCHEDULE OF EXPENDITURES - PROGRAM SUPPORT SERVICES

Month and Four Months Ended February 29, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>
<u>Expenditures</u>			
Direct Expenditures:			
Personnel Services			
Salaries and taxes	\$ 90,707	\$ 437,382	\$ 1,258,090
Health benefits	13,456	70,940	195,155
Retirement	3,249	18,518	46,201
Purchased and Contracted Services			
Office rent	14,147	54,481	160,100
Telephones	1,768	6,880	22,000
IT and tech support	5,296	37,133	56,000
Assessment and collection fees		28,013	85,000
Property/Casualty Insurance		8,735	30,000
Accounting services	900	3,600	10,800
Audit fees	17,000	17,000	21,500
HR support			5,000
Payroll services	526	1,754	5,500
Bank charges	540	540	1,000
Legal	1,158	8,423	35,000
Advocacy: Local/State/Fed			5,000
Other Operating Expenditures			
Travel and mileage		89	31,000
POA maintenance fees		3,932	3,900
Office Administration			
Copy machine	808	2,569	8,800
Postage meter		141	900
Equipment repairs			1,000
Office supplies	(2,064)	5,606	20,000
Postage and delivery		654	1,500
Printing and graphics	1,999	1,999	1,000
Staff training	1,400	1,665	10,000
Meetings	1,237	6,413	18,000
Furniture and fixtures	11,168	11,168	15,000
Memberships	150	14,012	20,000
Total Expenditures	<u><u>\$ 163,445</u></u>	<u><u>\$ 741,647</u></u>	<u><u>\$ 2,067,446</u></u>